



# RAEDI BY THE NUMBERS 2015 AND BEYOND

Rochester Area Economic Development Inc.

*Retain, grow & diversify the Rochester area economy*

RAEDI helped facilitate more than \$100 million of investment and the creation of 225 new jobs. RAEDI's \$1.3 million operating budget equates to \$77 of private investment for every dollar spent on operations and job creation cost of approximately \$5,800, compared to the federal standard cost of \$10,000 per job.



## U.S. SBA Loan Program

**17**  
loans funded  
totaling

**\$9.8**  
million

total  
project  
investment

**\$27.6**  
million

**94**  
new jobs  
projected  
within two  
years



**115**  
loans in  
portfolio  
currently at

**\$44.6**  
million

## Mayo Clinic Business Accelerator



**20**  
tenants  
(12 new for 2015)

**7**  
corporate and venture  
capital partners

**3**  
tenants graduated  
to date

**8**  
community organizations  
supported

**\$7.6M**  
early-stage capital  
raised to date

**49**  
new jobs created  
to date

**30**  
email campaigns  
(1,500 recipients each)

**20**  
entrepreneurial  
events

**600**  
people attended  
accelerator events

## Economic Development Fund



**29**

businesses applied  
for funding



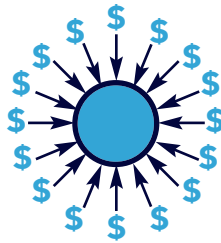
**8**

businesses funded  
to date\*



**\$895K**

invested  
to date



**\$32M**

in follow-on investment  
from other sources



**65**

jobs created

\*(Ambient Clinical Analytics, Hunhu Healthcare, Imanis Life Sciences, ReGen Theranostics, Sonex Health, Xcede Technologies, GoRout, LiquidCool Solutions)

## Journey to Growth



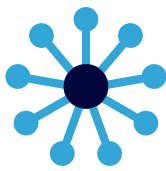
**50**

presentations



**30+**

Journey to  
Growth projects  
& endorsed  
initiatives



**25+**

communities  
involved



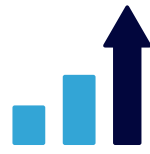
**150**

volunteers



**3**

regional public  
meetings  
(Rochester,  
Byron, Chatfield)



**25**

financial  
partners  
and growing

## Economic Trends Over 5 Years

■ 2011

■ 2012

■ 2013

■ 2014

■ 2015



Total Employment  
Rochester MSA

2011 – 109,864  
2015 – 115,070



Total Unemployment  
Rochester MSA

2011 – 4.8%  
2015 – 2.9%



Commercial & Residential  
Building Permits

2011 - \$205,584,912  
2015 - \$484,095,237



Home Sales

2011 - \$288,693,713  
2015 - \$554,558,045



### **Advanced Product Incubator (API), Center for Regenerative Medicine**

RAEDI helped design a clinical-grade facility for API on the 3rd floor of the BioBusiness building. A \$600,000 EDF grant was provided to help finance the \$2.5 million facility. API aims to develop advanced clinical therapies and products in Rochester. The project and facility provides a basic piece of infrastructure needed to support development of a local regenerative medicine industry cluster.



### **ReGen Theranostics**

ReGen Theranostics is a Rochester-based biotechnology company that produces stem cells for researchers. ReGen started operations in the BioBusiness building in 2010 with help from an EDF loan. To reduce occupancy costs and accommodate its continuing growth, ReGen relocated to a new facility in northwest Rochester. ReGen received a new EDF loan to help finance this stage of growth and created an estimated 10 new jobs.



### **Pepsi-Cola Bottling Company**

RAEDI supported Pepsi's \$800,000 Tax Increment Financing (TIF) request from the City of Rochester which enabled Rochester to secure construction of their 97,000 square foot facility on South Broadway in Rochester. The \$9,700,000 project will be completed in May 2016. Pepsi will retain their 127 full and part-time employees.

### **CH Robinson Data Center**

CH Robinson Data Center is a \$25 million plus project under construction in Oronoco. RAEDI provided the search team a number of potential sites located within the Rochester area including the Oronoco site and assisted the consulting firm with gathering all the information needed to prepare their due diligence report. In the end, the Oronoco site was selected and both the City of Oronoco and People's Energy Cooperative worked to secure the deal. The data center will employ 7-10 highly skilled and compensated employees.