RAEDI

Rochester Area Economic Development, Inc.

BY THE NUMBERS

2014 and Beyond

Retain, grow & diversify the Rochester area economy

www.raedi.com

220 South Broadway | Suite 100 | Rochester, MN 55904 | 507.288.0208



Rochester Rocks



Top 10

Best Affordable
Places to Live in 2015

-Livability.com

Top 10

Easiest Cities to Find a Job in 2014 -ziprecruiter.com

Ranked #2

Out of 100 Best
Places to live in 2015
-Livability.com

Highest

Median Wage in 2014

-npr.org

Mayo Clinic #1

Hospital in the United States in 2014-2015

-U.S. News & World Report

JOURNEY TO GROWTH » (J2G)

5-year plan developed by RAEDI and the Rochester Area Chamber of Commerce to grow and diversify the regional economy











3 Themes

Expand and Diversify the Regional Economy

Optimize the Regional Talent Base

Become a Cohesive Connected Region

5 Target Sectors



Design & Production





Food Processing

Manufacturing





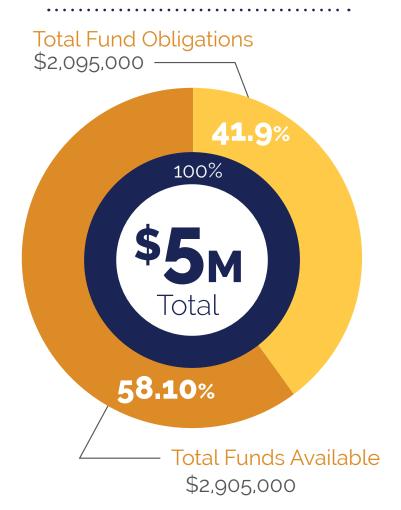
Convention & Tourism

HALCON EXPANDS

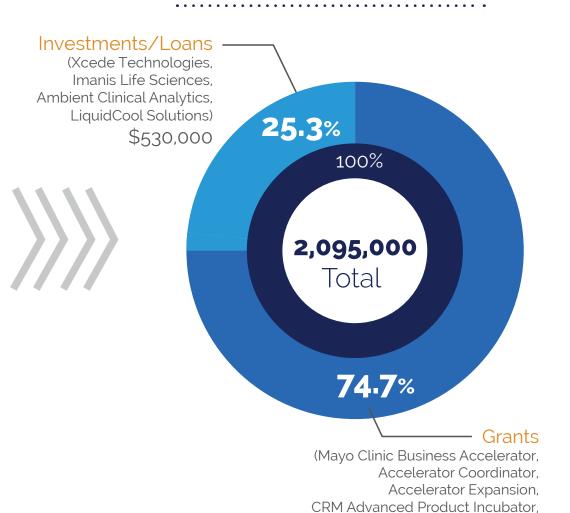
RAEDI assisted the City of Stewartville and Halcon with their \$3 million expansion in 2014 by helping them obtain \$175,000 from DEED's Job Creation Fund. Halcon will add 10 administrative positions with the potential to create 40 additional jobs.

ECONOMIC DEVELOPMENT FUND

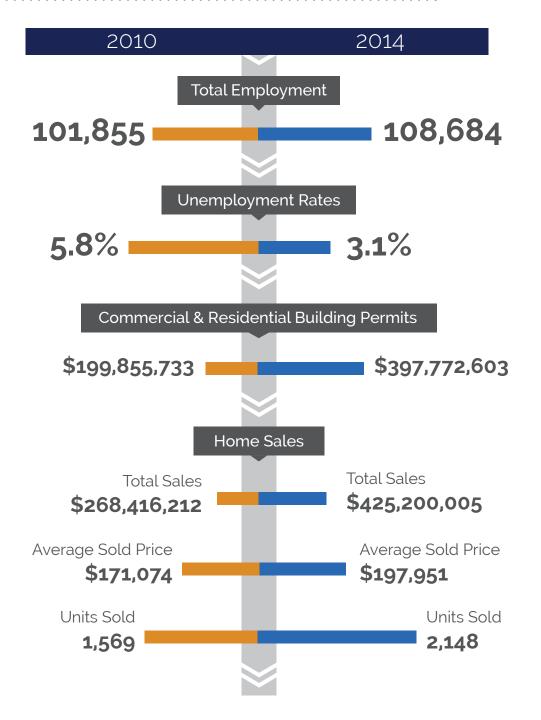
Total Economic Development Funds



Total Fund Obligations Breakdown



ECONOMIC TRENDS OVER 5 YEARS



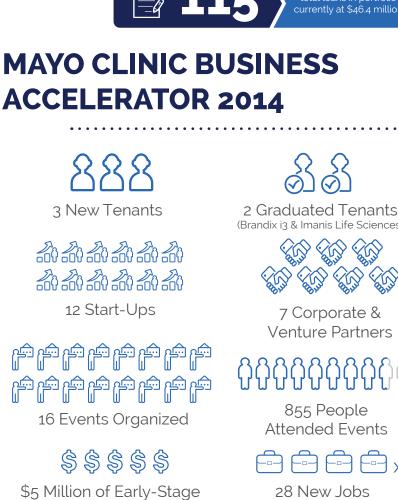
U.S. SBA LOAN PROGRAM



Cardio₃ BioSciences)

\$1,565,000

MAYO CLINIC BUSINESS



Created

Capital Raised